

Tree Island Estates
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 09/30/17	AMENDED FINAL BUDGET 10/1/16 - 09/30/17	YEAR TO DATE ACTUAL 10/1/16 - 09/29/17
REVENUES			
Administrative Assessments	71,095	71,085	71,085
Maintenance Assessments	49,567	49,386	49,386
Debt Assessments	124,143	123,691	123,691
Other Revenues	0	1,165	1,165
Interest Income	180	333	333
Total Revenues	\$ 244,985	\$ 245,660	\$ 245,660
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	2,200	2,200
Employer Taxes - Payroll	400	272	272
Management	23,784	23,784	23,784
Secretarial	3,900	3,900	3,900
Legal	10,500	6,336	6,336
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,700	3,700	3,700
Insurance	6,100	5,778	5,778
Legal Advertisements	600	600	355
Miscellaneous	1,200	750	386
Postage	300	105	99
Office Supplies	550	625	615
Website	500	500	500
Dues & Subscriptions	175	175	175
Trustee Fee	3,800	3,225	3,225
Continuing Disclosure Fee	500	350	350
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 67,009	\$ 58,300	\$ 57,675
MAINTENANCE EXPENDITURES			
Aquatic Maintenance	4,000	3,600	3,360
Lawn/Landscape Maintenance	9,000	11,800	11,301
Preserve Maintenance	16,000	15,300	15,300
Maintenance Contingency	15,594	2,000	1,160
Engineering/Inspections	2,000	1,550	1,550
TOTAL MAINTENANCE EXPENDITURES	\$ 46,594	\$ 34,250	\$ 32,671
TOTAL EXPENDITURES	\$ 113,603	\$ 92,550	\$ 90,346
REVENUES LESS EXPENDITURES	\$ 131,382	\$ 153,110	\$ 155,314
Bond Payments	(116,694)	(117,957)	(117,957)
Balance	\$ 14,688	\$ 35,153	\$ 37,357
County Appraiser & Tax Collector Fee	(4,896)	(2,352)	(2,352)
Discounts For Early Payments	(9,792)	(8,956)	(8,956)
EXCESS/ (SHORTFALL)	\$ -	\$ 23,845	\$ 26,049
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 23,845	\$ 26,049

FUND BALANCE AS OF 9/30/16
FY 2016/2017 ACTIVITY
FUND BALANCE AS OF 9/30/17

\$109,279
\$23,845
\$133,124

AMENDED FINAL BUDGET
TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/16 - 09/30/17	10/1/16 - 09/30/17	10/1/16 - 09/29/17
Interest Income	50	186	186
NAV Tax Collection	116,694	117,957	117,957
Total Revenues	\$ 116,744	\$ 118,143	\$ 118,143
EXPENDITURES			
Principal Payments	65,000	65,000	65,000
Interest Payments	51,594	49,725	49,725
Additional Principal Payments	150	0	0
Total Expenditures	\$ 116,744	\$ 114,725	\$ 114,725
Excess/ (Shortfall)	\$ -	\$ 3,418	\$ 3,418

FUND BALANCE AS OF 9/30/16	\$96,865
FY 2016/2017 ACTIVITY	\$3,418
FUND BALANCE AS OF 9/30/17	\$100,283

Notes

Reserve Fund Balance = \$58,500*. Revenue Fund Balance = \$41,783*.

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment
Of \$23,806.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$1,680,000	Annual Principal Payments Due:
Interest Rate =	3.25%*	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/17 = \$1,465,000

* Rate Is Adjustable After Ten Years