

Tree Island Estates
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 09/30/18	AMENDED FINAL BUDGET 10/1/17 - 09/30/18	YEAR TO DATE ACTUAL 10/1/17 - 09/29/18
REVENUES			
Administrative Assessments	71,095	71,910	71,910
Maintenance Assessments	49,567	49,748	49,748
Debt Assessments	124,143	124,597	124,597
Other Revenues	0	2,558	2,558
Interest Income	240	383	383
Total Revenues	\$ 245,045	\$ 249,196	\$ 249,196
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	4,000	4,000
Employer Taxes - Payroll	400	306	306
Management	23,784	23,784	23,784
Secretarial	3,900	3,900	3,900
Legal	10,500	7,745	7,745
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,800	3,800	3,800
Insurance	6,360	5,778	5,778
Legal Advertisements	550	750	542
Miscellaneous	1,200	900	717
Postage	300	160	153
Office Supplies	650	325	298
Website	500	500	500
Dues & Subscriptions	175	175	175
Trustee Fee	3,450	3,225	3,225
Continuing Disclosure Fee	500	350	350
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 67,069	\$ 61,698	\$ 61,273
MAINTENANCE EXPENDITURES			
Aquatic Maintenance	4,000	3,200	2,700
Lawn/Landscape Maintenance	9,000	18,238	18,238
Preserve Maintenance	16,000	15,300	15,300
Maintenance Contingency	15,594	7,500	5,315
Engineering/Inspections	2,000	850	850
TOTAL MAINTENANCE EXPENDITURES	\$ 46,594	\$ 45,088	\$ 42,403
TOTAL EXPENDITURES	\$ 113,663	\$ 106,786	\$ 103,676
REVENUES LESS EXPENDITURES	\$ 131,382	\$ 142,410	\$ 145,520
Bond Payments	(116,694)	(118,810)	(118,810)
Balance	\$ 14,688	\$ 23,600	\$ 26,710
County Appraiser & Tax Collector Fee	(4,896)	(2,371)	(2,371)
Discounts For Early Payments	(9,792)	(9,045)	(9,045)
EXCESS/ (SHORTFALL)	\$ -	\$ 12,184	\$ 15,294
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 12,184	\$ 15,294

FUND BALANCE AS OF 9/30/17
FY 2017/2018 ACTIVITY
FUND BALANCE AS OF 9/30/18

\$133,828
\$12,184
\$146,012

Note
\$10,000.00 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

AMENDED FINAL BUDGET
TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/17 - 09/30/18	10/1/17 - 09/30/18	10/1/17 - 09/29/18
Interest Income	50	269	269
NAV Tax Collection	116,694	118,810	118,810
Total Revenues	\$ 116,744	\$ 119,079	\$ 119,079
EXPENDITURES			
Principal Payments	65,000	65,000	65,000
Interest Payments	46,556	47,613	47,613
Additional Principal Payments	5,188	0	0
Total Expenditures	\$ 116,744	\$ 112,613	\$ 112,613
Excess/ (Shortfall)	\$ -	\$ 6,466	\$ 6,466

FUND BALANCE AS OF 9/30/17	\$100,283
FY 2017/2018 ACTIVITY	\$6,466
FUND BALANCE AS OF 9/30/18	\$106,749

Notes

Reserve Fund Balance = \$58,635*. Revenue Fund Balance = \$48,114*.

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment
Of \$22,750 and Extraordinary Principal Payment Of \$10,000.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$1,680,000	Annual Principal Payments Due:
Interest Rate =	3.25%*	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/18 = \$1,400,000

* Rate Is Adjustable After Ten Years