



**TREE ISLAND ESTATES
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
NOVEMBER 27, 2018
6:00 P.M.**

Special District Services, Inc.
6625 Miami Lakes Drive, Suite 374
Miami Lakes, FL 33014

www.treeislandestatescdd.org

305.777.0761 Telephone
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AGENDA
TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT
Kendall Executive Center
8785 SW 165th Avenue, Suite 200
Miami, Florida 33193
REGULAR BOARD MEETING
November 27, 2018
6:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. September 25, 2018 Regular Board Meeting.....Page 2
- G. Old Business
 - 1. Update Regarding ILA between the County and the CDD
 - 2. Update Regarding Installation of Entrance Feature – SW 26th Street & SW 152nd Avenue
- H. New Business
 - 1. Consider Resolution No. 2018-05 – Adopting a Fiscal Year 2017/2018 Amended Budget.....Page 6
 - 2. Staff Report as Required
- I. Administrative Matters
 - 1. Financial Report.....Page 11
- J. Additional Board Member/Staff Comments and Requests
- K. Adjourn

Miami Daily Business Review

Nov. 15, 2018

Miscellaneous Notices

TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2018/2019 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the "Board") of the Tree Island Estates Community Development District (the "District") will hold Regular Meetings in the conference room at the Kendall Executive Center located at 8785 SW 165th Avenue, Suite 200, Miami, Florida 33193 at 6:00 p.m., on the following dates:

November 27, 2018

March 26, 2019

May 28, 2019

June 25, 2019

August 27, 2019

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (305)777-0761 and/or toll free at 1-877-737-4922, prior to date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussion taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (305)777-0761 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT

www.treeislandestatescdd.org

11/15 18-24/0000360926M

**TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
SEPTEMBER 25, 2018**

A. CALL TO ORDER

The September 25, 2018, Regular Board Meeting of the Tree Island Estates Community Development District (the “District”) was called to order at 6:14 p.m. at the Kendall Executive Center located at 8785 SW 165th Avenue, Suite 200, Miami, Florida 33193.

B. PROOF OF PUBLICATION

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on May 11, 2018, as part of the District’s Fiscal Year 2017/2018 Revised Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

It was determined that the attendance of Chairperson Luis Delrio, Vice Chairperson Monica Suarez and Supervisors Oremia Delrio and Donville Morrison constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance included: District Manager Armando Silva of Special District Services, Inc.; and General Counsel Ginger Wald of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

D. ADDITIONS OR DELETIONS TO THE AGENDA

Mr. Silva requested the addition of the following items to the meeting agenda:

- Financial Risk Policy – FY 2017/2018 (under Administrative Matters); and
- Discussion Regarding Fiscal Year 2018/2019 District Insurance Renewal (under Administrative Matters)

The Board of Supervisors (the ‘Board’) acknowledged Mr. Silva’s request.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. July 24, 2018, Regular Board Meeting

The minutes of the **July 24, 2018, Regular Board Meeting** were presented for approval.

A MOTION was made by Ms. Suarez, seconded by Mr. Delrio and unanimously passed approving the minutes of the July 24, 2018, Regular Board Meeting , as presented.
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G. OLD BUSINESS

1. Update Regarding ILA between the County and the CDD

Both District Counsel and District management advised the Board that we were still awaiting a response from Miami-Dade County as to any advancements with regard to the ILA process. Several messages have been sent by both parties with no response or updates as of yet.

2. Update Regarding Installation of Entrance Feature – SW 26th Street & SW 152nd Avenue

Mr. Silva advised that the contractor, Saul Signs, had submitted the preliminary plans to Miami-Dade County (the “County”) and the County’s Zoning Department had declined the proposed location of the entrance feature sign because it was going to be installed near a stormwater management area. Mr. Silva suggested that the proposed location be switched to the southeast corner of the District boundaries, along SW 26th Street & SW 152nd Avenue. A discussion ensued after which the Board agreed that the aforementioned suggested location would be acceptable. Mr. Silva stated that he would inform the contractor of the new location.

H. NEW BUSINESS

1. Pedestrian Traffic Safety Concern: SW 152nd Avenue & SW 24th Street

Mr. Del Rio advised that parents were concerned about their children’s safety when traveling to and from Miami Arts Studio 6-12 @ Zelda Glazer (the “School”). Several people dropping off and picking up students are not paying attention to basic safety, courtesy, and traffic laws, especially along the intersection of SW 152nd Avenue and SW 24th Street. There have been occasions where parents have witnessed speeding vehicles almost run over their children who were crossing SW 152nd Avenue and the police were nowhere to be found. Mr. Silva advised that the District had contacted the County Department of Transportation (the “County DOT”) regarding this matter and they stated that no additional traffic control devices need to be installed along the aforementioned intersection, as the minimum traffic control standards have been met by the School. A discussion ensued after which the Board requested that District management draft a letter to the School’s principal advising of the traffic safety concerns that is troubling the District. Mr. Silva acknowledged the Board’s request and stated that he would circulate the draft correspondence to the Board prior to mailing it.

2. Staff Report, as Required

There was no Staff Report at this time.

I. ADMINISTRATIVE MATTERS

1. Audit Committee Meeting

(a) Ranking of Audit Proposal

(b) Recommendation on Auditor Selection

At approximately 6:54 p.m., Mr. Silva recessed the Regular Board Meeting and simultaneously called to order a meeting of the **Audit Committee**. The purpose of the **Audit Committee** meeting was to rank and recommend in order of preference no fewer than three (3) firms to perform the required auditing services for three (3) fiscal years commencing with the September 30, 2018, audit and to include a two (2) year renewal option. Since there were only two (2) proposals submitted, the Audit Committee can waive the requirement of receiving proposals from “no fewer than three (3) firms”. Mr. Silva, previously appointed to the **Audit Committee**, provided a recommendation to rank Grau & Associates as number 1 and to proceed to engage that firm. Copies of the proposal from Grau & Associates were provided at the meeting. A discussion ensued after which;

A **MOTION** was made by Mr. Morrison, seconded by Ms. Suarez and unanimously passed to waive the requirement to receive no fewer than three (3) proposals and to rank the firm of Grau & Associates as number 1.

At approximately 6:56 p.m., with there being no further **Audit Committee** business to conduct, Mr. Silva adjourned the **Audit Committee** meeting and simultaneously reconvened the Regular Board Meeting. A discussion ensued after which;

A **MOTION** was made by Mr. Morrison, seconded by Mr. Delrio and unanimously passed to engage the auditing firm of Grau & Associates, the highest ranked and qualified auditing firm, to perform audits for the three (3) fiscal years 2017/2018, 2018/2019 and 2019/2020; which the fees for each fiscal year will be \$3,400, \$3,500 and \$3,6000, respectively; and to provide in the engagement a two (2) year renewal option for the fiscal years 2020/2021 and 2021/2022 audits; and further authorizes the District Manager to negotiate a fee of not to exceed \$3,700 for the 2020/2021 fiscal year audit and \$3,800 for 2021/2022 fiscal year audit.

2. Financial Report

Mr. Silva presented the Financial Reports through September 2018, and the Assessment Collections, which were provided in the meeting booklet. He indicated that available funds as of September 31, 2018, were \$162,330.16.

3. **ADD-ON:** Financial Risk Policy – FY 2017/2018

The Board was advised that Special District Services, Inc. (“SDS, Inc.”), acting in the capacity of District Manager, as part of best management practices and to satisfy annual audit requirements does implement certain measures and procedures to identify and mitigate financial mismanagement/fraud risks, as follows:

- a. Each month the District’s operating/checking bank account is reconciled by an authorized person who has not deposited funds to, processed expenditures or written checks from, that particular operating/checking account; and
- b. Each expenditure from the District’s operating/checking account requires a minimum of two (2) approvals from authorized staff and/or District officials and the respective approvals are provided by persons other than the preparer of the expenditure(s); and
- c. All financial transactions are logged and maintained by the District Manager for record keeping purposes; and
- d. A designated member of the Board, typically the Chairperson (by an electronic approval procedure), has an opportunity to review the District’s expenditure(s) prior to the payment(s) being released; and
- e. The District engages an independent firm, pursuant to Chapter 218.391, *Florida Statutes*, to audit the prior year’s financial activities (October 1st through September 30th) from which an independent fiscal year annual audit is prepared; and

f. Within sixty (60) days of the end of each fiscal year (September 30th) the District's Board of Supervisors reviews, pursuant to Chapter 189.418(5), *Florida Statutes*, the prior year's budget relative to actual revenues and expenditures and adopts by resolution an amended/revised final budget.

4: ADD-ON: Discussion Regarding Fiscal Year 2018/2019 District Insurance Renewal

Mr. Silva advised of the District's insurance coverage for General Liability (GL) and Directors and Officers (D&O) Liability. He indicated that special district insurance had now become more competitive and as Manager for the District, proposals were solicited from three (3) different agencies, including a renewal package from Egis Insurance & Risk Advisors ("Egis"), the current agency who represents the Florida Insurance Alliance ("FIA"), a non-assessable governmental insurance trust. As a result of the competition, premiums have become more competitive and the District has benefitted. The lowest and qualified proposal (from Egis) was \$5,000. This figure was lower than the approved budgeted amount for the 2018/2019 Fiscal Year. No Board action was required regarding this matter.

J. ADDITIONAL BOARD MEMBER/STAFF COMMENTS AND REQUESTS

There were no additional Board Member or staff comments and requests.

K. ADJOURNMENT

There being no further business to come before the Board, a **MOTION** was made by Mr. Delrio, seconded by Mr. Morrison to adjourn the Regular Board Meeting at 7:05 p.m. There were no objections.

ATTESTED BY:

Secretary/Assistant Secretary

Chairman/Vice-Chair

RESOLUTION NO. 2018-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2017/2018 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of the Tree Island Estates Community Development District (“District”) is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

WHEREAS, the District has prepared for consideration and approval an Amended Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Amended Budget for Fiscal Year 2017/2018 attached hereto as Exhibit “A” is hereby approved and adopted.

Section 2. The Secretary/Assistant Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 27th day of November, 2018.

ATTEST:

**TREE ISLAND ESTATES
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Tree Island Estates
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 09/30/18	AMENDED FINAL BUDGET 10/1/17 - 09/30/18	YEAR TO DATE ACTUAL 10/1/17 - 09/29/18
REVENUES			
Administrative Assessments	71,095	71,910	71,910
Maintenance Assessments	49,567	49,748	49,748
Debt Assessments	124,143	124,597	124,597
Other Revenues	0	2,558	2,558
Interest Income	240	383	383
Total Revenues	\$ 245,045	\$ 249,196	\$ 249,196
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	4,000	4,000
Employer Taxes - Payroll	400	306	306
Management	23,784	23,784	23,784
Secretarial	3,900	3,900	3,900
Legal	10,500	7,745	7,745
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,800	3,800	3,800
Insurance	6,360	5,778	5,778
Legal Advertisements	550	750	542
Miscellaneous	1,200	900	717
Postage	300	160	153
Office Supplies	650	325	298
Website	500	500	500
Dues & Subscriptions	175	175	175
Trustee Fee	3,450	3,225	3,225
Continuing Disclosure Fee	500	350	350
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 67,069	\$ 61,698	\$ 61,273
MAINTENANCE EXPENDITURES			
Aquatic Maintenance	4,000	3,200	2,700
Lawn/Landscape Maintenance	9,000	18,238	18,238
Preserve Maintenance	16,000	15,300	15,300
Maintenance Contingency	15,594	7,500	5,315
Engineering/Inspections	2,000	850	850
TOTAL MAINTENANCE EXPENDITURES	\$ 46,594	\$ 45,088	\$ 42,403
TOTAL EXPENDITURES	\$ 113,663	\$ 106,786	\$ 103,676
REVENUES LESS EXPENDITURES	\$ 131,382	\$ 142,410	\$ 145,520
Bond Payments	(116,694)	(118,810)	(118,810)
Balance	\$ 14,688	\$ 23,600	\$ 26,710
County Appraiser & Tax Collector Fee	(4,896)	(2,371)	(2,371)
Discounts For Early Payments	(9,792)	(9,045)	(9,045)
EXCESS/ (SHORTFALL)	\$ -	\$ 12,184	\$ 15,294
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 12,184	\$ 15,294

FUND BALANCE AS OF 9/30/17	
FY 2017/2018 ACTIVITY	
FUND BALANCE AS OF 9/30/18	

\$133,828
\$12,184
\$146,012

Note
\$10,000.00 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

AMENDED FINAL BUDGET
TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/17 - 09/30/18	10/1/17 - 09/30/18	10/1/17 - 09/29/18
Interest Income	50	269	269
NAV Tax Collection	116,694	118,810	118,810
Total Revenues	\$ 116,744	\$ 119,079	\$ 119,079
EXPENDITURES			
Principal Payments	65,000	65,000	65,000
Interest Payments	46,556	47,613	47,613
Additional Principal Payments	5,188	0	0
Total Expenditures	\$ 116,744	\$ 112,613	\$ 112,613
Excess/ (Shortfall)	\$ -	\$ 6,466	\$ 6,466

FUND BALANCE AS OF 9/30/17	\$100,283
FY 2017/2018 ACTIVITY	\$6,466
FUND BALANCE AS OF 9/30/18	\$106,749

Notes

Reserve Fund Balance = \$58,635*. Revenue Fund Balance = \$48,114*.

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment
Of \$22,750 and Extraordinary Principal Payment Of \$10,000.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$1,680,000	Annual Principal Payments Due:
Interest Rate =	3.25%*	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/18 = \$1,400,000

* Rate Is Adjustable After Ten Years

Tree Island Estates
Community Development District

**Financial Report For
September 2018**

Tree Island Estates Community Development District
Budget vs. Actual
October 2017 through September 2018

	<u>Oct '17 - Sep 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
363.100 · Admin. Assessment Income	71,909.67	71,095.00	814.67	101.15%
363.101 · Maint. Assessment Income	49,747.85	49,567.00	180.85	100.37%
363.810 · Debt Assessment	124,596.85	124,143.00	453.85	100.37%
363.820 · Debt Assessment-Paid To Trustee	-118,809.75	-116,694.00	-2,115.75	101.81%
363.830 · Assessment Fees	-2,370.95	-4,896.00	2,525.05	48.43%
363.831 · Discounts For Early Payments	-9,045.54	-9,792.00	746.46	92.38%
369.400 · Other Revenue	2,558.00	0.00	2,558.00	100.0%
369.401 · Interest Income	382.80	240.00	142.80	159.5%
Total Income	<u>118,968.93</u>	<u>113,663.00</u>	<u>5,305.93</u>	<u>104.67%</u>
Expense				
511.122 · Payroll Tax Expense	306.00	400.00	-94.00	76.5%
511.131 · Supervisors Fees	4,000.00	5,000.00	-1,000.00	80.0%
511.303 · Aquatic Maintenance	2,700.00	4,000.00	-1,300.00	67.5%
511.304 · Lawn/Landscape Maintenance	18,238.00	9,000.00	9,238.00	202.64%
511.305 · Maintenance/Contingency	3,890.00	15,594.00	-11,704.00	24.95%
511.306 · Preserve Maintenance	15,300.00	16,000.00	-700.00	95.63%
511.310 · Engineering	850.00	2,000.00	-1,150.00	42.5%
511.311 · Management Fees	23,784.00	23,784.00	0.00	100.0%
511.312 · Secretarial Fees	3,900.00	3,900.00	0.00	100.0%
511.315 · Legal Fees	7,745.00	10,500.00	-2,755.00	73.76%
511.318 · Assessment/Tax Roll	6,000.00	6,000.00	0.00	100.0%
511.320 · Audit Fees	3,800.00	3,800.00	0.00	100.0%
511.450 · Insurance	5,778.00	6,360.00	-582.00	90.85%
511.480 · Legal Advertisements	542.13	550.00	-7.87	98.57%
511.512 · Miscellaneous	716.35	1,200.00	-483.65	59.7%
511.513 · Postage and Delivery	152.39	300.00	-147.61	50.8%
511.514 · Office Supplies	297.94	650.00	-352.06	45.84%
511.515 · Website	500.04	500.00	0.04	100.01%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.545 · Entrance Feature Project	1,425.00	0.00	1,425.00	100.0%
511.733 · Trustee Fees	3,225.00	3,450.00	-225.00	93.48%
511.734 · Continuing Disclosure Fee	350.00	500.00	-150.00	70.0%
Total Expense	<u>103,674.85</u>	<u>113,663.00</u>	<u>-9,988.15</u>	<u>91.21%</u>
Net Income	<u>15,294.08</u>	<u>0.00</u>	<u>15,294.08</u>	<u>100.0%</u>

**TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
SEPTEMBER 2018**

	Annual Budget 10/1/17 - 9/30/18	Actual Sep-18	Year To Date Actual 10/1/17 - 9/30/18
REVENUES			
Administrative Assessments	71,095	0	71,910
Maintenance Assessments	49,567	0	49,748
Debt Assessments	124,143	0	124,597
Other Revenues	0	0	2,558
Interest Income	240	27	383
Total Revenues	\$ 245,045	\$ 27	\$ 249,196
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	800	4,000
Employer Taxes - Payroll	400	61	306
Management	23,784	1,982	23,784
Secretarial	3,900	325	3,900
Legal	10,500	975	7,745
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,800	0	3,800
Insurance	6,360	0	5,778
Legal Advertisements	550	0	542
Miscellaneous	1,200	117	717
Postage	300	27	153
Office Supplies	650	5	298
Website	500	42	500
Dues & Subscriptions	175	0	175
Trustee Fee	3,450	0	3,225
Continuing Disclosure Fee	500	350	350
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 67,069	\$ 10,684	\$ 61,273
MAINTENANCE EXPENDITURES			
Aquatic Maintenance	4,000	225	2,700
Lawn/Landscape Maintenance	9,000	680	18,238
Preserve Maintenance	16,000	1,275	15,300
Maintenance Contingency	15,594	0	3,890
Entrance Feature Project	0	0	1,425
Engineering/Inspections	2,000	0	850
TOTAL MAINTENANCE EXPENDITURES	\$ 46,594	\$ 2,180	\$ 42,403
TOTAL EXPENDITURES	\$ 113,663	\$ 12,864	\$ 103,676
REVENUES LESS EXPENDITURES	\$ 131,382	\$ (12,837)	\$ 145,520
Bond Payments	(116,694)	0	(118,810)
Balance	\$ 14,688	\$ (12,837)	\$ 26,710
County Appraiser & Tax Collector Fee	(4,896)	0	(2,371)
Discounts For Early Payments	(9,792)	0	(9,045)
Excess/ (Shortfall)	\$ -	\$ (12,837)	\$ 15,294
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (12,837)	\$ 15,294
Bank Balance As Of 8/31/18	\$ 166,332.48		
Funds Received: 9/1/18 - 9/30/18	\$ 26.94		
Disbursements: 9/1/18 - 9/30/18	\$ 4,886.38		
Bank Balance As Of 9/30/18	\$ 161,473.04		
Accounts Payable As Of 9/30/18	\$ 12,350.92		
Accounts Receivable As Of 9/30/18	\$ -		
Available Funds As Of 9/30/18	\$ 149,122.12		

**TREE ISLAND ESTATES CDD
TAX COLLECTIONS
2017-2018**

#	ID#	PAYMENT FROM	DATE	FOR	Tax Collect Receipts	Interest Received	Commissions Paid	Discount	Net From Tax Collector	Admin Assessment Income (Before Discounts & Fees)	Maint Assessment Income (Before Discounts & Fees)	Debt Assessment Income (Before Discounts & Fees)	Admin Assessment Income (After Discounts & Fees)	Maint Assessment Income (After Discounts & Fees)	Debt Assessment Income (After Discounts & Fees)	Debt Assessment Paid to Trustee
									\$ 244,805	\$ 71,095	\$ 49,567	\$ 124,143	\$ 71,095	\$ 49,567	\$ 124,143	
									\$ 230,117	\$ 66,829	\$ 46,594	\$ 116,694	\$ 66,829	\$ 46,594	\$ 116,694	\$ 116,694
1	837	Miami-Dade Tax Collector	11/20/17	NAV Taxes	\$ 2,599.76		\$ (24.86)	\$ (113.83)	\$ 2,461.07	\$ 754.96	\$ 526.45	\$ 1,318.35	\$ 714.67	\$ 498.35	\$ 1,248.05	\$ 1,248.05
2	542	Miami-Dade Tax Collector	11/28/17	NAV Taxes	\$ 3,573.80		\$ (34.31)	\$ (142.96)	\$ 3,396.53	\$ 1,037.88	\$ 723.60	\$ 1,812.32	\$ 986.38	\$ 687.70	\$ 1,722.45	\$ 1,722.45
3	668	Miami-Dade Tax Collector	12/08/17	NAV Taxes	\$ 44,672.50		\$ (428.85)	\$ (1,787.00)	\$ 42,456.65	\$ 12,973.50	\$ 9,045.00	\$ 22,654.00	\$ 12,329.90	\$ 8,596.35	\$ 21,530.40	\$ 21,530.40
4	186	Miami-Dade Tax Collector	12/26/17	NAV Taxes	\$ 158,140.65		\$ (1,518.24)	\$ (6,317.04)	\$ 150,305.37	\$ 45,926.19	\$ 32,019.30	\$ 80,195.16	\$ 43,651.17	\$ 30,432.70	\$ 76,221.50	\$ 76,221.50
5	57	Miami-Dade Tax Collector	01/03/18	NAV Taxes	\$ 14,295.20		\$ (137.50)	\$ (545.02)	\$ 13,612.68	\$ 4,151.52	\$ 2,894.40	\$ 7,249.28	\$ 3,953.03	\$ 2,756.30	\$ 6,903.35	\$ 6,903.35
6	722	Miami-Dade Tax Collector	01/10/18	NAV Taxes	\$ 2,273.93		\$ (22.06)	\$ (68.21)	\$ 2,183.66	\$ 660.38	\$ 460.45	\$ 1,153.10	\$ 634.11	\$ 442.20	\$ 1,107.35	\$ 1,107.35
7	329	Miami-Dade Tax Collector	01/29/18	Interest		\$ 88.89			\$ 88.89	\$ 88.89			\$ 88.89			\$ -
8	715	Miami-Dade Tax Collector	02/09/18	NAV Taxes	\$ 2,680.35		\$ (26.27)	\$ (53.61)	\$ 2,600.47	\$ 778.41	\$ 542.70	\$ 1,359.24	\$ 755.17	\$ 526.55	\$ 1,318.75	\$ 1,318.75
9	335	Miami-Dade Tax Collector	03/08/18	NAV Taxes	\$ 1,786.90		\$ (17.69)	\$ (17.87)	\$ 1,751.34	\$ 518.94	\$ 361.80	\$ 906.16	\$ 508.54	\$ 354.65	\$ 888.15	\$ 888.15
10	672	Miami-Dade Tax Collector	04/10/18	NAV Taxes	\$ 8,528.06		\$ (85.28)		\$ 8,442.78	\$ 2,476.51	\$ 1,726.95	\$ 4,324.60	\$ 2,451.73	\$ 1,709.70	\$ 4,281.35	\$ 4,281.35
11	327	Miami-Dade Tax Collector	04/26/18	Interest		\$ 7.87			\$ 7.87	\$ 7.87			\$ 7.87			\$ -
12	910	Miami-Dade Tax Collector	05/11/18	NAV Taxes/Interest	\$ 1,786.90	\$ 201.02	\$ (19.87)		\$ 1,968.05	\$ 719.96	\$ 361.80	\$ 906.16	\$ 712.75	\$ 358.20	\$ 897.10	\$ 897.10
13	948	Miami-Dade Tax Collector	06/22/18	NAV Taxes/Interest (TC)	\$ 5,360.70	\$ 241.23	\$ (56.02)		\$ 5,545.91	\$ 1,798.05	\$ 1,085.40	\$ 2,718.48	\$ 1,780.06	\$ 1,074.55	\$ 2,691.30	\$ 2,691.30
14	660	Miami-Dade Tax Collector	07/31/18	Interest		\$ 16.61			\$ 16.61	\$ 16.61			\$ 16.61			\$ -
15									\$ -							\$ -
16									\$ -							\$ -
17									\$ -							\$ -
18									\$ -							\$ -
19									\$ -							\$ -
20									\$ -							\$ -
					\$ 245,698.75	\$ 555.62	\$ (2,370.95)	\$ (9,045.54)	\$ 234,837.88	\$ 71,909.67	\$ 49,747.85	\$ 124,596.85	\$ 68,590.88	\$ 47,437.25	\$ 118,809.75	\$ 118,809.75

Assessment Roll =
\$244,805.30

Note:
5-11-18 Distribution
Includes Prior Year
Assessment

Note: \$244,805, \$71,095, \$49,567 and \$124,143 are 2017/2018 Budgeted assessments after discounts and fees.

Note: \$230,117, \$66,829, \$46,594 and \$116,694 are 2017/2018 Budgeted assessments before discounts and fees.

\$ 245,698.75	
\$ 555.62	\$ 234,837.88
\$ (71,909.67)	\$ (68,590.88)
\$ (49,747.85)	\$ (47,437.25)
\$ (124,596.85)	\$ (118,809.75)
\$ -	\$ -