

Tree Island Estates
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 09/30/19	AMENDED FINAL BUDGET 10/1/18 - 09/30/19	YEAR TO DATE ACTUAL 10/1/18 - 09/29/19
REVENUES			
Administrative Assessments	60,490	60,856	60,856
Maintenance Assessments	60,172	60,172	60,172
Debt Assessments	124,143	124,143	124,143
Other Revenues	0	0	0
Interest Income	300	410	401
Total Revenues	\$ 245,105	\$ 245,581	\$ 245,572
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	2,400	2,400
Employer Taxes - Payroll	400	184	184
Management	24,276	24,276	24,276
Secretarial	3,900	3,900	3,900
Legal	10,000	9,000	7,350
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,900	3,400	3,400
Insurance	6,360	5,000	5,000
Legal Advertisements	550	550	369
Miscellaneous	1,200	1,200	1,072
Postage	300	135	123
Office Supplies	650	275	242
Website	500	500	500
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,548	3,548
Continuing Disclosure Fee	350	350	350
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 67,161	\$ 60,893	\$ 58,889
MAINTENANCE EXPENDITURES			
Aquatic Maintenance	4,000	4,000	2,280
Lawn/Landscape Maintenance	11,000	14,500	13,073
Preserve Maintenance	16,000	14,000	12,090
Maintenance Contingency	10,702	4,500	3,496
Irrigation System Maintenance	2,860	250	0
Entrance Feature Project	10,000	3,500	795
Engineering/Inspections	2,000	2,600	2,600
TOTAL MAINTENANCE EXPENDITURES	\$ 56,562	\$ 43,350	\$ 34,334
TOTAL EXPENDITURES	\$ 123,723	\$ 104,243	\$ 93,223
REVENUES LESS EXPENDITURES	\$ 121,382	\$ 141,338	\$ 152,349
Bond Payments	(116,694)	(118,373)	(118,373)
Balance	\$ 4,688	\$ 22,965	\$ 33,976
County Appraiser & Tax Collector Fee	(4,896)	(2,360)	(2,360)
Discounts For Early Payments	(9,792)	(9,022)	(9,022)
EXCESS/ (SHORTFALL)	\$ (10,000)	\$ 11,583	\$ 22,594
Carryover From Prior Year	10,000	10,000	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 21,583	\$ 22,594

FUND BALANCE AS OF 9/30/18	\$149,122
FY 2018/2019 ACTIVITY	\$11,583
FUND BALANCE AS OF 9/30/19	\$160,705

Note
\$10,000 Of Fund Balance Used To Reduce 2018/2019 Assessments.
\$8,072 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

AMENDED FINAL BUDGET
TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/18 - 09/30/19	10/1/18 - 09/30/19	10/1/18 - 09/29/19
Interest Income	50	550	538
NAV Tax Collection	116,694	118,373	118,373
Total Revenues	\$ 116,744	\$ 118,923	\$ 118,911
EXPENDITURES			
Principal Payments	70,000	70,000	70,000
Interest Payments	44,363	45,338	45,338
Bond Redemption	2,381	10,000	10,000
Total Expenditures	\$ 116,744	\$ 125,338	\$ 125,338
Excess/ (Shortfall)	\$ -	\$ (6,415)	\$ (6,427)

FUND BALANCE AS OF 9/30/18	\$106,749
FY 2018/2019 ACTIVITY	(\$6,415)
FUND BALANCE AS OF 9/30/19	\$100,334

Notes

Reserve Fund Balance = \$58,930*. Revenue Fund Balance = \$41,404*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment
Of \$21,450.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$1,680,000	Annual Principal Payments Due:
Interest Rate =	3.25%*	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/19 = \$1,320,000

* Rate Is Adjustable After Ten Years