

Tree Island Estates
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 09/30/20	AMENDED FINAL BUDGET 10/1/19 - 09/30/20	YEAR TO DATE ACTUAL 10/1/19 - 09/29/20
REVENUES			
Administrative Assessments	62,298	62,741	62,741
Maintenance Assessments	58,362	58,362	58,362
Debt Assessments	124,143	124,143	124,143
Other Revenues	0		0
Interest Income	300	242	242
Total Revenues	\$ 245,103	\$ 245,488	\$ 245,488
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	2,400	2,400
Employer Taxes - Payroll	400	184	184
Management	24,732	24,732	24,732
Secretarial	3,900	3,900	3,900
Legal	9,500	7,000	5,965
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,500	3,500	3,500
Insurance	6,360	5,251	5,251
Legal Advertisements	550	850	579
Miscellaneous	1,200	1,000	611
Postage	300	115	108
Office Supplies	625	130	117
Website	750	750	750
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,548	3,548
Continuing Disclosure Fee	350	350	350
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 66,942	\$ 59,885	\$ 58,170
MAINTENANCE EXPENDITURES			
Aquatic Maintenance	3,500	2,700	2,700
Lawn/Landscape Maintenance	12,500	16,100	15,070
Preserve Maintenance	16,000	15,300	15,300
Maintenance Contingency	8,000	2,000	0
Irrigation System Maintenance	2,860	2,550	2,044
Entrance Feature Project	10,000	3,000	2,303
Engineering/Inspections	2,000	1,000	0
TOTAL MAINTENANCE EXPENDITURES	\$ 54,860	\$ 42,650	\$ 37,417
TOTAL EXPENDITURES	\$ 121,802	\$ 102,535	\$ 95,587
REVENUES LESS EXPENDITURES	\$ 123,301	\$ 142,953	\$ 149,901
Bond Payments	(116,694)	(118,389)	(118,389)
Balance	\$ 6,607	\$ 24,564	\$ 31,512
County Appraiser & Tax Collector Fee	(4,896)	(2,361)	(2,361)
Discounts For Early Payments	(9,792)	(8,990)	(8,990)
EXCESS/ (SHORTFALL)	\$ (8,081)	\$ 13,213	\$ 20,161
Carryover From Prior Year	8,081	8,081	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 21,294	\$ 20,161

FUND BALANCE AS OF 9/30/19	\$167,389
FY 2019/2020 ACTIVITY	\$13,213
FUND BALANCE AS OF 9/30/20	\$180,602

Note
\$8,081 Of Fund Balance Used To Reduce 2019/2020 Assessments.
\$9,036 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.

AMENDED FINAL BUDGET
TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/19 - 09/30/20	10/1/19 - 09/30/20	10/1/19 - 09/29/20
Interest Income	50	741	740
NAV Tax Collection	116,694	118,389	118,389
Total Revenues	\$ 116,744	\$ 119,130	\$ 119,129
EXPENDITURES			
Principal Payments	70,000	70,000	70,000
Interest Payments	41,763	42,900	42,900
Bond Redemption	4,981	0	0
Total Expenditures	\$ 116,744	\$ 112,900	\$ 112,900
Excess/ (Shortfall)	\$ -	\$ 6,230	\$ 6,229

FUND BALANCE AS OF 9/30/19	\$100,465
FY 2019/2020 ACTIVITY	\$6,230
FUND BALANCE AS OF 9/30/20	\$106,695

Notes

Reserve Fund Balance = \$59,437*. Revenue Fund Balance = \$47,258*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment
Of \$20,313.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$1,680,000	Annual Principal Payments Due:
Interest Rate =	3.25%*	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/20 = \$1,250,000

* Rate Is Adjustable After Ten Years