

Tree Island Estates
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 09/30/21	AMENDED FINAL BUDGET 10/1/20 - 09/30/21	YEAR TO DATE ACTUAL 10/1/20 - 09/29/21
REVENUES			
Administrative Assessments	61,766	61,926	61,926
Maintenance Assessments	58,893	58,893	58,893
Debt Assessments	124,143	124,143	124,143
Other Revenues	0	0	0
Interest Income	300	246	246
Total Revenues	\$ 245,102	\$ 245,208	\$ 245,208
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	2,400	2,400
Employer Taxes - Payroll	400	184	184
Management	25,296	25,296	25,296
Secretarial	3,900	3,900	3,900
Legal	9,500	6,055	6,055
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,600	3,600	3,600
Insurance	6,200	5,618	5,618
Legal Advertisements	550	550	428
Miscellaneous	1,200	1,750	1,641
Postage	275	100	91
Office Supplies	600	125	102
Website	750	750	750
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,547	3,547
Continuing Disclosure Fee	350	350	350
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 67,396	\$ 60,400	\$ 60,137
MAINTENANCE EXPENDITURES			
Aquatic Maintenance	3,500	2,700	2,700
Lawn/Landscape Maintenance	16,500	15,449	15,449
Preserve Maintenance	15,500	15,300	15,300
Maintenance Contingency	5,000	5,000	3,452
Irrigation System Maintenance	2,860	1,000	0
Entrance Feature Project	10,000	13,371	13,371
Engineering/Inspections	2,000	975	975
TOTAL MAINTENANCE EXPENDITURES	\$ 55,360	\$ 53,795	\$ 51,247
TOTAL EXPENDITURES	\$ 122,756	\$ 114,195	\$ 111,384
REVENUES LESS EXPENDITURES	\$ 122,346	\$ 131,013	\$ 133,824
Bond Payments	(116,694)	(118,325)	(118,325)
Balance	\$ 5,652	\$ 12,688	\$ 15,499
County Appraiser & Tax Collector Fee	(4,896)	(2,358)	(2,358)
Discounts For Early Payments	(9,792)	(9,117)	(9,117)
EXCESS/ (SHORTFALL)	\$ (9,036)	\$ 1,213	\$ 4,024
Carryover From Prior Year	9,036	9,036	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 10,249	\$ 4,024

FUND BALANCE AS OF 9/30/20	\$185,855
FY 2020/2021 ACTIVITY	\$1,213
FUND BALANCE AS OF 9/30/21	\$187,068

Note
\$9,036 Of Fund Balance Used To Reduce 2020/2021 Assessments.
\$9,434 Of Fund Balance To Be Used To Reduce 2021/2022 Assessments.

AMENDED FINAL BUDGET
TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/20 - 09/30/21	10/1/20 - 09/30/21	10/1/20 - 09/29/21
Interest Income	50	6	6
NAV Tax Collection	116,694	118,325	118,325
Total Revenues	\$ 116,744	\$ 118,331	\$ 118,331
EXPENDITURES			
Principal Payments	75,000	75,000	75,000
Interest Payments	39,406	40,625	40,625
Bond Redemption	2,338	0	0
Total Expenditures	\$ 116,744	\$ 115,625	\$ 115,625
Excess/ (Shortfall)	\$ -	\$ 2,706	\$ 2,706

FUND BALANCE AS OF 9/30/20	\$106,696
FY 2020/2021 ACTIVITY	\$2,706
FUND BALANCE AS OF 9/30/21	\$109,402

Notes

Reserve Fund Balance = \$59,440*. Revenue Fund Balance = \$49,962*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment
Of \$19,094.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$1,680,000	Annual Principal Payments Due:
Interest Rate =	3.25%*	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/21 = \$1,175,000

* Rate Is Adjustable After Ten Years