

Tree Island Estates  
Community Development District

**Amended Final Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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**AMENDED FINAL BUDGET**  
**TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
<b>REVENUES</b>			
Administrative Assessments	66,021	66,244	66,244
Maintenance Assessments	54,638	54,442	54,442
Debt Assessments	124,143	123,690	123,690
Other Revenues	0	0	0
Interest Income	240	7,257	7,207
<b>Total Revenues</b>	<b>\$ 245,042</b>	<b>\$ 251,633</b>	<b>\$ 251,583</b>
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	5,000	4,000	4,000
Employer Taxes - Payroll	400	306	306
Management	26,412	26,412	26,412
Secretarial	3,900	3,900	3,900
Legal	9,250	11,100	10,045
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,800	3,800	3,800
Insurance	6,200	6,493	6,493
Legal Advertisements	550	600	373
Miscellaneous	1,200	1,200	966
Postage	250	400	379
Office Supplies	550	425	375
Website	750	750	750
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,548	3,548
Continuing Disclosure Fee	350	350	350
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 68,387</b>	<b>\$ 69,459</b>	<b>\$ 67,872</b>
<b>MAINTENANCE EXPENDITURES</b>			
Aquatic Maintenance	3,500	3,500	2,824
Lawn/Landscape Maintenance	17,000	17,000	15,390
Preserve Maintenance	16,000	16,000	15,575
Maintenance Contingency (Security System, Solar Lighting)	9,000	61,000	46,196
Irrigation System Maintenance	2,860	500	150
Entrance Feature Project	1,000	250	0
Engineering/Inspections	2,000	1,060	1,060
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 51,360</b>	<b>\$ 99,310</b>	<b>\$ 81,195</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 119,747</b>	<b>\$ 168,769</b>	<b>\$ 149,067</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 125,295</b>	<b>\$ 82,864</b>	<b>\$ 102,516</b>
Bond Payments	(116,694)	(117,914)	(117,914)
<b>Balance</b>	<b>\$ 8,601</b>	<b>\$ (35,050)</b>	<b>\$ (15,398)</b>
County Appraiser & Tax Collector Fee	(4,896)	(2,351)	(2,351)
Discounts For Early Payments	(9,792)	(9,044)	(9,044)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (6,087)</b>	<b>\$ (46,445)</b>	<b>\$ (26,793)</b>
Carryover From Prior Year	6,087	9,434	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ (0)</b>	<b>\$ (37,011)</b>	<b>\$ (26,793)</b>

FUND BALANCE AS OF 9/30/22
FY 2022/2023 ACTIVITY
FUND BALANCE AS OF 9/30/23

\$187,535
(\$46,445)
\$141,090

**Note**  
\$9,434 Of Fund Balance Used To Reduce 2022/2023 Assessments.  
\$6,087 Of Fund Balance To Be Used To Reduce 2023/2024 Assessments.

**AMENDED FINAL BUDGET**  
**TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23</b>	<b>AMENDED FINAL BUDGET 10/1/22 - 9/30/23</b>	<b>YEAR TO DATE ACTUAL 10/1/22 - 9/29/23</b>
<b>REVENUES</b>			
Interest Income	10	2,973	2,943
NAV Tax Collection	116,694	117,914	117,914
<b>Total Revenues</b>	<b>\$ 116,704</b>	<b>\$ 120,887</b>	<b>\$ 120,857</b>
<b>EXPENDITURES</b>			
Principal Payments	80,000	80,000	80,000
Interest Payments	34,450	35,835	35,835
Bond Redemption	2,254	67,000	67,000
Cost Of Issuance - 2023 Modification	0	23,100	23,100
<b>Total Expenditures</b>	<b>\$ 116,704</b>	<b>\$ 205,935</b>	<b>\$ 205,935</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (85,048)</b>	<b>\$ (85,078)</b>

FUND BALANCE AS OF 9/30/22	\$114,571
FY 2022/2023 ACTIVITY	(\$85,048)
FUND BALANCE AS OF 9/30/23	\$29,523

Notes

Revenue Fund Balance = \$29,523\*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment

Of \$26,164.

\* Approximate Amounts

**Series 2014 Bond Refunding Information \***

Original Par Amount =	\$1,680,000	Annual Principal Payments Due:
Interest Rate =	5.68%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

\* - Modified In May 2023

Par Amount As Of 9/30/23 = \$953,000