

Tree Island Estates
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Administrative Assessments	73,994	75,689	75,689
Maintenance Assessments	46,381	46,381	46,381
Debt Assessments	124,424	124,424	124,424
Other Revenues	0	0	0
Interest Income	300	8,725	8,692
Total Revenues	\$ 245,099	\$ 255,219	\$ 255,186
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	2,400	2,400
Employer Taxes - Payroll	400	184	184
Management	27,204	27,204	27,204
Secretarial	3,900	3,900	3,900
Legal	9,250	8,000	6,320
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,900	3,400	3,400
Insurance	6,900	6,862	6,862
Legal Advertisements	550	3,000	1,858
Miscellaneous	1,100	2,200	1,857
Postage	250	165	154
Office Supplies	525	250	198
Website	750	750	750
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,548	3,548
Continuing Disclosure Fee	350	350	350
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 69,854	\$ 68,388	\$ 65,160
MAINTENANCE EXPENDITURES			
Aquatic Maintenance	3,500	3,500	3,136
Lawn/Landscape Maintenance	19,000	30,000	25,994
Preserve Maintenance	16,000	17,196	17,196
Maintenance Contingency	9,000	17,000	15,358
Irrigation System Maintenance	2,860	250	0
Entrance Feature Project	1,000	250	0
Security Cameras	25,000	23,500	23,335
Engineering/Inspections	2,500	1,100	1,100
TOTAL MAINTENANCE EXPENDITURES	\$ 78,860	\$ 92,796	\$ 86,119
TOTAL EXPENDITURES	\$ 148,714	\$ 161,184	\$ 151,279
REVENUES LESS EXPENDITURES	\$ 96,385	\$ 94,035	\$ 103,907
Bond Payments	(116,959)	(118,629)	(118,629)
Balance	\$ (20,574)	\$ (24,594)	\$ (14,722)
County Appraiser & Tax Collector Fee	(4,896)	(2,371)	(2,371)
Discounts For Early Payments	(9,792)	(9,044)	(9,044)
EXCESS/ (SHORTFALL)	\$ (35,262)	\$ (36,009)	\$ (26,137)
Carryover From Prior Year	35,262	35,262	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (747)	\$ (26,137)

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
FUND BALANCE AS OF 9/30/24

\$158,882
(\$36,009)
\$122,873

Note
\$35,262 Of Fund Balance Used To Reduce 2023/2024 Assessments.
\$15,265 Of Fund Balance To Be Used To Reduce 2024/2025 Assessments.

AMENDED FINAL BUDGET
TREE ISLAND ESTATES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	1,350	1,335
NAV Tax Collection	116,959	118,629	118,629
Total Revenues	\$ 117,059	\$ 119,979	\$ 119,964
EXPENDITURES			
Principal Payments	64,000	64,000	64,000
Interest Payments	52,313	53,230	53,230
Bond Redemption	746	0	0
Total Expenditures	\$ 117,059	\$ 117,230	\$ 117,230
Excess/ (Shortfall)	\$ -	\$ 2,749	\$ 2,734

FUND BALANCE AS OF 9/30/23	\$29,583
FY 2023/2024 ACTIVITY	\$2,749
FUND BALANCE AS OF 9/30/24	\$32,332

Notes

Revenue Fund Balance = \$32,332*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment

Of \$25,248.

* Approximate Amounts

Series 2014 Bond Refunding Information *

Original Par Amount =	\$1,680,000	Annual Principal Payments Due:
Interest Rate =	5.68%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

* - Modified In May 2023

Par Amount As Of 9/30/24 = \$889,000